



Global Trade Group LLC

RUSSIAN AGRICULTURAL PRODUCTS

LETTER OF INTENT (LOI)
ME – TURKEY
№ 114 – 02.01.2019

YELLOW CORN





Global Trade Group LLC

Registration number: 404562004 Registration date: 06.08.2018

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From: Global Trade Group LLC

To: End Seller

Date: 02.01.2019

LETTER OF INTENT (LOI)

We, the undersigned, **Global Trade Group LLC**, registered in the Republic of Georgia and represented in the person of **Loris Barsegov** as Chief Executive Officer, with full legal and corporate responsibility, with legal authorities, submits the present Letter of Intent (LOI), as per the International Chamber of Commerce ICC rules for International Trade, Incoterms (Edition 2010), hereby confirm we are ready, willing and able to purchase the following product at the terms and conditions as described herein below.

Name of Product: Yellow Corn

Country of Origin: Russia, Crop 2018

Packaging: In Bulk

Terms of Delivery: As per Incoterms 2010
FOB (Free On Board); CIF (Cost, Insurance and Freight)

Russian Ports of Loading: Novorossiysk Port, Temryuk Port, Yeisk Port, Taganrog Port, Azov Port, Rostov-on-Don Port, and Volga river ports of loading.

Country of Destination: Turkey.

Turkish Ports of Discharge: Trabzon Port, Samsun Port, Zonguldak Port, Tekirdag Port, Diliskelesi Port, Hereke Port, Derince Port, Mudanya Port, Bandirma Port, Izmir Port, Mersin Port, Iskenderun Port.

Quantity of Product: From 3 000 MT – Up to 5 000 MT

Quantity of Product: From 10 000 MT, By agreement of the Parties.

Period of Shipment: By agreement of the Parties.

Independent Inspection: SGS; By agreement of the Parties.
Confirmation the quality and quantity of product.
Inspection in the port of loading; Inspection in the port of discharge.

Quality of Product (Specification): As per GAFTA, ICC, ISO, CEE, GOST R

And, according to the quality specification of product from the Seller.

The cargo is in good condition, sound, loyal and merchantable, free from alive weevils and insects, without odor.

Terms of Payment (Option № 1):

Documentary Letter of Credit (DLC);

Stand-By Letter of Credit (SBLC);

Performance Bond (PB); Bank Guarantee (BG)

Or by agreement of the Parties.

Terms of Payment (Option № 2):

Cash Against Documents (CAD)

Payment 100 % of one shipment fee sceduled by the Contract against scanned copy of shipping documents. Or by agreement of the Parties.

Terms of Payment (Option № 3):

By agreement of the Parties on the basis of conditions and the terms of potential Contract.

Unit of Payment: MT (Metric Ton)

Currency of Payment: USD (United States Dollar) or EUR (Euro)

Rostislav Antosevich

Commercial Director

Global Trade Group LLC

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Loris Barsegov

Chief Executive Officer

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Barsegov

