



Global Trade Group LLC

AGRICULTURAL PRODUCTS

LETTER OF INTENT (LOI)
ASIA – CHINA
№ 150 – 02.01.2019

DURUM WHEAT





Global Trade Group LLC

Registration number: 404562004 Registration date: 06.08.2018

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From: Global Trade Group LLC

To: End Seller

Date: 02.01.2019

LETTER OF INTENT (LOI)

We, the undersigned, **Global Trade Group LLC**, registered in the Republic of Georgia and represented in the person of **Loris Barsegov** as Chief Executive Officer, with full legal and corporate responsibility, with legal authorities, submits the present Letter of Intent (LOI), as per the International Chamber of Commerce ICC rules for International Trade, Incoterms (Edition 2010), hereby confirm we are ready, willing and able to purchase the following product at the terms and conditions as described herein below.

Name of Product: Durum Wheat (Non GMO)

Country of Origin: Any Country, Crop of 2018

Quantity of Product: 12500 MT, Minimum, Per shipment.

Quantity of Product: From 12500 MT – Up to 50000 MT, Per shipment.
By agreement of the Parties.

Packaging: In Bulk

Terms of Delivery: CIF (Cost, Insurance and Freight), As per Incoterms 2010

Country of Destination: China.

Chinese Ports of Discharge:

Hong Kong Port, Shanghai Port, Dalian Port, Shi Dao Port, Qing Dao Port, Guangzhou Port

Quality of Product (Specification): As per GAFTA, ICC, ISO, CEE, USDA
And, according to the quality specification of product from the Seller.

The cargo is in good condition, sound, loyal and merchantable, free from alive weevils and insects, without odor.

Independent Inspection: SGS; By agreement of the Parties.

Confirmation the quality and quantity of product.

Inspection in the port of loading; Inspection in the port of discharge.

Period of Shipment: By agreement of the Parties.

Terms of Payment (Option № 1):

Documentary Letter of Credit (DLC);

Stand-By Letter of Credit (SBLC);

Performance Bond (PB); Bank Guarantee (BG);

By agreement of the Parties on the basis of conditions and the terms of potential Contract.

Terms of Payment (Option № 2):

By agreement of the Parties on the basis of conditions and the terms of potential Contract.

Unit of Payment: MT (Metric Ton)

Currency of Payment: USD (United States Dollar) or EUR (Euro)

Rostislav Antosevich

Commercial Director

Global Trade Group LLC

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Loris Barsegov

Chief Executive Officer

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