



Global Trade Group LLC

AGRICULTURAL PRODUCTS

LETTER OF INTENT (LOI)
EU – ITALY
№ 01 – 02.01.2019

SOFT WHEAT





Global Trade Group LLC

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From: Global Trade Group LLC

To: End Seller

Date: 02.01.2019

LETTER OF INTENT (LOI)

We, the undersigned, **Global Trade Group LLC**, registered in the Republic of Georgia and represented in the person of **Loris Barsegov** as Chief Executive Officer, with full legal and corporate responsibility, with legal authorities, submits the present Letter of Intent (LOI), as per the International Chamber of Commerce ICC rules for International Trade, Incoterms (Edition 2010), hereby confirm we are ready, willing and able to purchase the following products at the terms and conditions as described herein below.

Name of Product № 1: Soft Wheat (Protein content as min. 14,0 %); Non GMO

Name of Product № 2: Soft Wheat (Protein content as min. 14,5 %); Non GMO

Name of Product № 3: Soft Wheat (Protein content as min. 15,5 %); Non GMO

Country of Origin: Any Country, Crop of 2018

Quantity each of Product: 12500 MT, Minimum, Per shipment.

Quantity each of Product: From 12500 MT – Up to 50000 MT, Per shipment.

By agreement of the Parties.

Packaging: In Bulk

Terms of Delivery: CIF (Cost, Insurance and Freight), As per Incoterms 2010

Country of Destination: Italy.

Italian Ports of Discharge:

Trieste Port, Ravenna Port, Bari Port, Napoli Port, Livorno Port, Genova Port, Palermo Port (Sicily), Oristano Port (Sardegna)

Quality of Products (Specification): As per GAFTA, ICC, ISO, CEE, USDA

And, according to the quality specification of product from the Seller.

The cargo is in good condition, sound, loyal and merchantable, free from alive weevils and insects, without odor.

Independent Inspection: SGS; By agreement of the Parties.
Confirmation the quality and quantity of product.
Inspection in the port of loading; Inspection in the port of discharge.

Period of Shipment: By agreement of the Parties.

Terms of Payment (Option N° 1):

Documentary Letter of Credit (DLC);
Stand-By Letter of Credit (SBLC);
Performance Bond (PB); Bank Guarantee (BG);
By agreement of the Parties on the basis of conditions and the terms of potential Contract.

Terms of Payment (Option N° 2):

By agreement of the Parties on the basis of conditions and the terms of potential Contract.

Unit of Payment: MT (Metric Ton)

Currency of Payment: USD (United States Dollar) or EUR (Euro)

QUALITY INDICATORS OF SOFT WHEAT (NON GMO):

**QUALITY OF PRODUCT (SPECIFICATION)
SOFT WHEAT (14,0 %)**

Protein (on dry matter basis N x 5.7): **14,0 %**, Minimum (ISO 20483:2013)
Wet Gluten: **28 %**, Minimum (ISO 21415-1:2006)
Falling Number (Hagberg): **300 Sec.**, Minimum (ISO 3093:2009)
W (Alveograph): **280** Jx10-4E, Minimum (ISO 27971:2008)
Test Weight: **78 kg/hl**, Minimum (ISO 7971-3:2009)
Foreign Matter: **2,0 %**, Maximum (EN 15587:2008+A1:2013)
Bug Damaged Kernels: **1,5 %**, Maximum (ISO 7970:2011)
Sprouted Kernels: **1,0 %**, Maximum (Visual Analysis)
Moisture: **14,0 %**, Maximum (ISO 712:2009)

**QUALITY OF PRODUCT (SPECIFICATION)
SOFT WHEAT (14,5 %)**

Protein (on dry matter basis N x 5.7): **14,5 %**, Minimum (ISO 20483:2013)
Wet Gluten: **30 %**, Minimum (ISO 21415-1:2006)
Falling Number (Hagberg): **300 Sec.**, Minimum (ISO 3093:2009)
W (Alveograph): **300** Jx10-4E, Minimum (ISO 27971:2008)
Test Weight: **78 kg/hl**, Minimum (ISO 7971-3:2009)
Foreign Matter: **2,0 %**, Maximum (EN 15587:2008+A1:2013)
Bug Damaged Kernels: **1,0 %**, Maximum (ISO 7970:2011)
Sprouted Kernels: **1,0 %**, Maximum (Visual Analysis)
Moisture: **14,0 %**, Maximum (ISO 712:2009)

QUALITY OF PRODUCT (SPECIFICATION)
SOFT WHEAT (15,5 %)

Protein (on dry matter basis N x 5.7): **15,5 %**, Minimum (ISO 20483:2013)
Wet Gluten: **32 %**, Minimum (ISO 21415-1:2006)
Falling Number (Hagberg): **350 Sec.**, Minimum (ISO 3093:2009)
W (Alveograph): **320 Jx10-4E**, Minimum (ISO 27971:2008)
Test Weight: **80 kg/hl**, Minimum (ISO 7971-3:2009)
Foreign Matter: **2,0 %**, Maximum (EN 15587:2008+A1:2013)
Bug Damaged Kernels: **0,5 %**, Maximum (ISO 7970:2011)
Sprouted Kernels: **0,5 %**, Maximum (Visual Analysis)
Moisture: **14,0 %**, Maximum (ISO 712:2009)

Rostislav Antosevich

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