



# **Global Trade Group LLC**

## **AGRICULTURAL PRODUCTS**

**LETTER OF INTENT (LOI)**  
**EU – ITALY**  
**№ 02 – 02.01.2019**

### **DURUM WHEAT**





## **Global Trade Group LLC**

Registration number: 404562004    Registration date: 06.08.2018

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**From: Global Trade Group LLC**

**To: End Seller**

**Date: 02.01.2019**

### **LETTER OF INTENT (LOI)**

We, the undersigned, **Global Trade Group LLC**, registered in the Republic of Georgia and represented in the person of **Loris Barsegov** as Chief Executive Officer, with full legal and corporate responsibility, with legal authorities, submits the present Letter of Intent (LOI), as per the International Chamber of Commerce ICC rules for International Trade, Incoterms (Edition 2010), hereby confirm we are ready, willing and able to purchase the following product at the terms and conditions as described herein below.

**Name of Product:** Durum Wheat (Non GMO)

**Country of Origin:** Any Country, Crop of 2018

**Quantity of Product:** 12500 MT, Minimum, Per shipment.

**Quantity of Product:** From 12500 MT – Up to 50000 MT, Per shipment.  
By agreement of the Parties.

**Packaging:** In Bulk

**Terms of Delivery:** CIF (Cost, Insurance and Freight), As per Incoterms 2010

**Country of Destination:** Italy.

**Italian Ports of Discharge:**

Trieste Port, Ravenna Port, Bari Port, Napoli Port, Livorno Port, Genova Port, Palermo Port (Sicily), Oristano Port (Sardegna)

**Quality of Product (Specification):** As per GAFTA, ICC, ISO, CEE, USDA  
And, according to the quality specification of product from the Seller.

The cargo is in good condition, sound, loyal and merchantable, free from alive weevils and insects, without odor.

**Independent Inspection:** SGS; By agreement of the Parties.

Confirmation the quality and quantity of product.

Inspection in the port of loading; Inspection in the port of discharge.

**Period of Shipment:** By agreement of the Parties.

**Terms of Payment (Option № 1):**

Documentary Letter of Credit (DLC);

Stand-By Letter of Credit (SBLC);

Performance Bond (PB); Bank Guarantee (BG);

By agreement of the Parties on the basis of conditions and the terms of potential Contract.

**Terms of Payment (Option № 2):**

By agreement of the Parties on the basis of conditions and the terms of potential Contract.

**Unit of Payment:** MT (Metric Ton)

**Currency of Payment:** USD (United States Dollar) or EUR (Euro)

**Rostislav Antosevich**

Commercial Director

Global Trade Group LLC

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**Loris Barsegov**

Chief Executive Officer

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*Barsegov*

